



# ARBOR BANK

*Simple Easy Solutions*

911 Central Avenue, PO Box 429 • **Nebraska City, NE** 68410 • 402-873-3388  
716 Illinois, PO Box 189 • **Sidney, IA** 51652 • 712-374-2622  
301 Oakland Ave, PO Box 68 • **Oakland, IA** 51560 • 712-482-6431  
2945 S 132nd St. • **Omaha, NE** 68144 • 402-964-0595  
Arbor Banking Group, 16820 Frances St, Ste 102 • **Omaha, NE** 68130 • 402-933-7632

## ARBOR ADVICE

Helpful financial tips provided by Arbor Bank

### Get Set to Retire

September 13, 2012

A happy, fulfilling retirement can mean different things for different people, but it's important for everyone to put a good plan together to get there financially. Recent statistics from the Employee Benefit Research Institute show that roughly 44% of people born between 1948 and 1978 won't have an adequate retirement income. The American Association of Retired Persons (AARP) offers the following tips to plan for a successful retirement.

1. **Define your retirement.** Write your goals down and be practical about your future expenses.
2. **Take stock of your assets.** List all the accounts you have and their balances. Also take into consideration hobbies and skills that may be income streams in retirement.
3. **Evaluate your health -- NOW.** Schedule checkups, eat healthy, exercise, get enough sleep and do what you need to do to stay sharp mentally.
4. **Decide when to collect Social Security.** To help you determine your optimum age, AARP launched a new calculator at [www.aarp.org/SocialSecurityBenefits](http://www.aarp.org/SocialSecurityBenefits).
5. **Network.** Join or start a book club, a group at a local café or a social media network like Facebook to stay engaged.
6. **Decide how much to work.** Weigh the pros and cons of working, including hours per week and work expenses.
7. **Make a retirement budget.** Make a list of your income and expenses. Figure out what is necessary and what is discretionary.
8. **Find ways to cut discretionary expenses if necessary.** Saving more now will make you more prepared later.
9. **Prepare for the unexpected.** Know how you'll pay for future home and auto repairs, serious illnesses or vacations. Evaluate your insurance policies.

For more retirement guidelines, visit [www.aarp.org/ReadyforRetirement](http://www.aarp.org/ReadyforRetirement).



[www.arborbanking.com](http://www.arborbanking.com)

